

Silverstorm Parks and Resorts Limited	Version No.	01
CIN: U92199KL1998PLC012512	Prepared by	Secretarial Department
Registered Office: Door No 1/77A Vettilapara P O Chalakudy, Thrissur, Kerala, India, 680721	Effective date	November 10, 2025
	Last Amendment on	-

CORPORATE SOCIAL RESPONSIBILITY POLICY

A. PREAMBLE

Pursuant to the Section 135 of the Companies Act, 2013 (hereinafter refer as “*the Act*”) read with the Companies (Corporate Social Responsibility Policy) Rule, 2014, the Company is required to adopt the Corporate Social Responsibility (CSR) policy in the organization to add sense of social responsibility and contribution which is expected to be Beneficial to different class of people such as children, women, uneducated, unemployed etc. towards which such CSR activities may be focused.

It is the Company's intent to make a positive difference to society. Corporate Social Responsibility (CSR) is the responsibility of the corporate entity towards the society in consideration of the support given by the society by sharing part of its profit for the betterment of society.

Accordingly, the board of directors of Silverstorm Parks and Resorts (the “*Company*”), in compliance with the provisions of the Companies Act, 2013, has formulated a Policy on CSR (the “*Policy*”), which has been adopted by the Board on November 10, 2025.

B. PHILOSOPHY

Corporate Social Responsibility is strongly connected with the principles of Sustainability; an organization should make decisions based not only on financial factors, but also on the social consequences. Therefore, it is the core corporate responsibility of our Company to practice its corporate values through commitment to grow in a socially responsible way, while meeting the interests of its stakeholders.

Our philosophy is to target support to selected programs that are innovative, sustainable and which produce tangible results. We intend to lend a helping hand to the underprivileged in our society through the support of women, children and the aged in the areas of health, education, Public Sanitation social and cultural heritage and values etc. Implementing this philosophy in spirit, we shall make a positive contribution to the communities in which we operate and invest in health and education programs and partnerships that aim to bring sustainable improvements to these people.

This policy will serve as a guiding document containing approach and direction given by the board, taking into account the recommendations of the CSR Committee, defining guiding principles for selection, implementation and monitoring of activities as well as formulation of the annual action plan.

C. SECTORS & ISSUES

The scope of the CSR activities of the company will cover the following areas but not limited to the same and may extend to other specific projects/programs as permitted under the law from time to time. These activities can be conducted directly, or the company would support organizations

which conduct any of these activities.

- (i). Good health and wellbeing,
- (ii). Poverty alleviation,
- (iii). Food security,
- (iv). Education,
- (v). Clean water & sanitation,
- (vi). Gender equality,
- (vii). Reduced inequality,
- (viii). Sustainable energy,
- (ix). Climate change,
- (x). Promoting Indian culture and heritage
- (xi). Animal Welfare,
- (xii). Resource and Bio-diversity conservation, and
- (xiii). Promoting India's culture and heritage.

In addition, we will respond to any disasters, depending upon where they occur and our own ability to respond meaningfully.

D. IMPLEMENTATION

The Company will implement its CSR activities in a number of ways:

- (i). Direct mode or establishing section 8 Company singly, or with another Company
- (ii). Through NGOs
- (iii). Participatory Approach involving beneficiaries
- (iv). Involving experts
- (v). Implementing Agencies

E. OBLIGATION

The Company is mandatorily required to spend at least 2% of the average Net profit* of 3 immediately preceding financial years on specified CSR activities.

*Net Profit means the net profit of the Company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following; a) Any profit arising from any overseas branch or branches of the Company, whether operated as a separate Company or otherwise; and b) Any dividend received from other Companies in India which are covered under and complying the provisions of CSR rules.

The Board of Directors of the company shall, after considering the recommendations of CSR Committee, approve the CSR Policy for the company and disclose the contents of such policy in its report and the same shall be displayed on the company's website.

F. CSR BUDGET

The Board shall ensure that at least 2% of average net profits from the immediately 3 preceding years is spent on CSR initiatives undertaken by the Company. The overall amount to be committed to CSR will be approved by the Board as recommended by the CSR committee through its Annual Action Plan carrying list of CSR projects or programs approved to be taken. The following guiding principles to be adhered to in terms of CSR Budget Outlay and Expenditure –

- (i). The administrative overheads shall not exceed five percent (5%) of the total CSR expenditure of the Company for the financial year.

- (ii). The expenses incurred on Impact Assessment studies shall not exceed (2%) of the total CSR expenditure of the Company or 50 lacs, whichever is higher.
- (iii). Any surplus generated from CSR activities shall not form part of the business profit of the Company and shall be treated as follows:
 - (a) Ploughed back into the same project.
 - (b) Transferred to a designated Unspent CSR Account (UCSRA) and spent in pursuance of CSR policy and Annual Action Plan of the Company.
 - (c) Transferred to a Fund specified in Schedule VII, within the prescribed timeline as specified in the CSR Rules.
- (iv). Any unspent amount shall be reported by the Board in its report specifying the reasons for not spending the amount and shall be dealt with in accordance to Section 135 of the Act and rules under Amendments thereof.

In case, the Company spends an amount in excess of requirement of its CSR obligations in a financial year, such excess amount may be set off against the requirement of CSR spending up to immediate succeeding three financial years subject to fulfilment of conditions specified under the Companies (CSR Policy) Amendment Rules, 2021 as maybe amended from time to time

The Company may spend its CSR budget for creation or acquisition of a capital asset subject to fulfilment of conditions specified under the Companies (CSR Policy) Amendment Rules, 2021 and any amended to the same.

G. GOVERNANCE

Overall governance of CSR and approving of the CSR Policy will be the responsibility of the Board through the CSR Committee.

- (i). The CSR Committee shall formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy,
- (ii). The Board shall ensure proper implementation of the CSR Policy along with monitoring and reviewing CSR Activities undertaken by the company and provide inputs as and when required.
- (iii). The Board shall satisfy itself that the CSR funds so disbursed are alignment to the CSR Policy of the company and have been utilized for the purposes and in the manner approved by it. The CFO or appropriate authority shall certify the same to the effect.
- (iv). The Board shall also ensure appropriate disclosures pursuant to the Act and Amendments thereof in the Annual Reports and company's Website in prescribed formats.
- (v). In case of ongoing project, as defined under the Companies (CSR Policy) Amendment Rules 2021, the Board of a Company shall monitor the implementation of the project with reference to the approved timelines and year-wise allocation and shall be competent to make modifications, if any, for smooth implementation of the project within the overall permissible time period

The CSR Department of the company if any or in absence of CSR department the Board will be responsible administering and executing the policy. As the company's CSR activities evolve further, the policy may be revised with the approval of the Board as per the recommendations CSR

Committee of the Board.

H. CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

The Company will constitute a Corporate Social Responsibility Committee (hereinafter referred as “*the CSR Committee*”) as per the provision of Section 135 of the said Act i.e. consisting of three or more directors including at least one Independent Director; to do the work as mentioned herein after.

The CSR Committee is responsible for:

- (i). To formulate and recommend to the Board of Directors, the CSR Policy, indicating the CSR activities to be undertaken as specified in Schedule VII of the Companies Act, 2013, as amended;
- (ii). formulate and recommend an annual action plan in pursuance of its Corporate Social Responsibility Policy which shall list the projects or programmes undertaken, manner of execution of such projects, modalities of utilisation of funds, monitoring and reporting mechanism for the projects;
- (iii). identify corporate social responsibility policy partners and corporate social responsibility policy programmes;
- (iv). delegate responsibilities to the corporate social responsibility team and supervise proper execution of all delegated responsibilities;
- (v). review and monitor the implementation of corporate social responsibility programmes and issuing necessary directions as required for proper implementation and timely completion of corporate social responsibility programmes;
- (vi). assistance to the Board to ensure that the Company spends towards the corporate social responsibility activities in every Fiscal, such percentage of average net profit/ amount as may be prescribed in the Companies Act, 2013 and/ or rules made thereunder;
- (vii). providing explanation to the Board if the Company fails to spend the prescribed amount within the financial year;
- (viii). providing updates to the Board at regular intervals of six months on the corporate social responsibility activities;
- (ix). To recommend the amount of expenditure to be incurred on the CSR activities, at least two per cent. of the average net profits of the company made during the three immediately preceding financial years or where the company has not completed the period of three financial years since its incorporation, during such immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy;
- (x). To monitor the CSR Policy and its implementation by the Company from time to time;
- (xi). To perform such other functions or responsibilities and exercise such other powers as may be conferred upon the CSR Committee in terms of the provisions of Section 135 of the Companies Act, 2013, as amended and the rules framed thereunder.”

The CSR Committee shall arrange to provide all required inputs to undertake CSR activities and shall review all social initiatives. The CSR committee shall update the Board of Directors periodically.

The Board of Directors shall include an Annual Report on CSR activities in their report. The Company shall also place its CSR report on its website and shall mention such weblink in its Directors Report.

I. IMPACT ASSESSMENT:

1. If the Company has (i) an average CSR obligation of ten crore rupees or more, in the three immediately preceding financial years; or (ii) CSR projects with outlays of minimum one crore rupees and which have been completed not less than 1 year before undertaking impact assessment, it shall undertake impact assessment, through an independent agency, of their CSR projects having outlays of one crore rupees or more, and which have been completed not less than one year before undertaking the impact study.
2. The impact assessment reports, if applicable, shall be placed before the Board and shall be annexed to the annual report on CSR.
3. Impact assessment, if applicable, may be booked as the expenditure towards Corporate Social Responsibility for that financial year, which shall not exceed five percent of the total CSR expenditure for that financial year or fifty lakh rupees, whichever is less.
4. Details of need and impact assessment, if applicable for the projects undertaken by the Company will be included in the CSR Annual Action Plan.

J. SUPERVISION

The Company's CSR activities will be driven by a dedicated CSR committee under the guidance and support of senior functionaries. The CSR Committee and CSR Department under the direction of the Board would play a significant role in ensuring that the CSR policy is embedded across the company's operations and the CSR initiatives are in line with the policy.

K. GUIDING PRINCIPLES ON FORMULATION OF THE ANNUAL ACTION PLAN TO INITIATE CSR PROJECT:

- a) The Company will ensure that its CSR projects are non-discriminatory in nature and do not have any restrictive political or religious affiliations.
- b) The programs/ projects will be within the areas recommended / listed in the Schedule VII of the Act and mentioned in the Policy.
- c) The programs/ projects will be beyond business as usual.
- d) The programs/projects will be implemented within the country (with an exception if any as permitted by the CSR rules) and preferably in areas where the Company has its presence.
- e) Programs/Projects should not be exclusively for the benefit of employees of the company or their family members or those that are conducted /undertaken exclusively in pursuance of the normal course of business.
- f) The programs/ projects should exclude activities that are to be supported on sponsorship basis for deriving marketing benefits for its products or services.
- g) The programs/ projects should exclude activities carried out for fulfilment of any statutory obligations under any law in force in India.

- h) In review of existing ‘ongoing’ projects as defined under the CSR Amendments and its progress against the approved timelines for those projects.
- i) In review of excessive amount approved by the Board for setting off against the budget of any financial year as eligible under the Act and its amendments.
- j) In review of any unspent amount from preceding FYs as aggregated in ‘Unspent Corporate Social Responsibility Account (UCSRA)
- k) Any surplus, generated out of the CSR activities of the Company, will be ploughed back to the CSR Initiatives of the Company and Unspent amount (if any) from CSR program/project will be incurred/transferred in accordance with CSR rules of the Act and amendments thereof

During any financial year, the Annual Action Plan of the Company may be modified with approval of the board to include any unbudgeted expenditure, either on account of new project(s) or due to increase in the outlay for approved projects.

L. CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

The Company has constituted a Corporate Social Responsibility Committee (hereinafter referred as “*the CSR Committee*”) as per the provision of Section 135 of the said Act; to do the work as mentioned herein after.

The said Committee will consist of the following members:

Sr. No.	Members	Designation
1.	Mr. Shalimar Antharathara Ibrahim	Chairperson
2.	Mr. Aravindakshan	Member
3.	Mr. Sankarakrishnan Ramalingam	Member

Mr. Shalimar Antharathara Ibrahim, the Managing Director of the Company, shall act as the Chairperson to the CSR Committee. The CSR Committee is responsible for:

- (i). To Recommend the amount of expenditure to be incurred on the activities.
- (ii). To monitor the implementation of the Corporate Social Responsibility Policy of the Company from time to time.

The CSR Committee shall arrange to provide all required inputs to undertake CSR activities and shall review all social initiatives. The CSR committee shall update the Board of Directors periodically.

The Board of Directors shall include CSR activities in their Annual Report.

M. POLICY REVIEW & FUTURE AMENDMENT

This policy shall remain in force unless modified by the Corporate Social Responsibility (CSR) Committee.

Activities not covered in the Policy if taken up will be within the prescribed activities listed in Schedule VII of the Companies Act, 2013 and amendments thereof to the Act with approval/ratification of CSR committee of the Board.



N. INTERPRETATION

In case of any subsequent changes in the provisions of the aforementioned statutes, the statutes would prevail over the Policy and the provisions in the Policy would be modified in due course to make it consistent with prevailing law. Any subsequent amendment/modification in SEBI Listing Regulations, Act and/or applicable laws in this regard shall automatically apply to this Policy.