

¹(THE COMPANIES ACT, 2013)
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
^{2&3}**SILVERSTORM PARKS AND RESORTS LIMITED**
(Formerly known as Silverstorm Amusement Parks Private Limited and Silverstorm Parks and
Resorts Private Limited)

1st ^{4,5&6} The name of the company is “**SILVERSTORM PARKS AND RESORTS LIMITED**”

2nd ⁷The registered office of the company will be situated in the State of Kerala.

3rd ^{8&9}(A) The Objects to be pursued by the company on its incorporation are:

1. To establish, promote, design, construct, develop, tum into account, set up commission, operate, manage, maintain, overhaul, repair and service all types and kinds of amusement parks, entertainment houses, theatres and projects relating to tourism development including cottages, caravansites, holiday camps, conference halls, ballrooms, swimming pools.
2. ¹⁰To establish, develop, operate, and manage convention centers, banquet halls, exhibition spaces, restaurants, cafés, food courts, and cinema theaters for hosting events, conferences, weddings, corporate gatherings, film screenings, attraction services and entertainment activities; to construct, install, operate, sales and services of cable cars, glass bridges, amusement parks, snow parks and adventure tourism attractions, including the manufacture, supply, and maintenance of amusement rides, water slides, and children’s play equipment; to organize and conduct live performances, magic shows, cultural programs, theatrical productions, and musical events; to develop and operate plant nurseries, selling plants, flowers, saplings, and gardening accessories; to set up and manage petting zoos, aquariums, aviaries, and bird parks, providing interactive experiences with animals, birds, and marine life and to undertake any other lawful activities necessary or beneficial to support these objectives

(B) ¹¹Matters which are necessary for furtherance of the objects specified in clause 3(a) are:

¹ The Word “Companies Act, 1956” wherever mentioned be substituted by “Companies Act, 2013” vide Special resolution passed in the Extra Ordinary General Meeting of the Company held on 23.09.2024.

² The Name of the company has been changed from “Silverstorm Amusement Parks Private Limited” to “Silverstorm Parks and Resorts Private Limited” vide special resolution passed in the Extra Ordinary General Meeting of the Company Held on 02.06.2025.

³ The Name of the Company has been changed from ‘Silverstorm Parks And Resorts Private Limited’ to ‘Silverstorm Parks And Resorts Limited’ pursuant to Conversion from Private Limited Company to Public Limited Company vide Special resolution passed in the Extra Ordinary General Meeting of the Company held on 13.10.2025.

⁴ The style of clause number changed from ‘I’ to ‘1st’ vide Special resolution passed in the Extra Ordinary General Meeting of the Company Held on 23.09.2024.

⁵ The Name of the company has been changed from “Silverstorm Amusement Parks Private Limited” to “Silverstorm Parks and Resorts Private Limited” vide special resolution passed in the Extra Ordinary General Meeting of the Company Held on 02.06.2025

⁶ The Name of the Company has been changed from ‘Silverstorm Parks And Resorts Private Limited’ to Silverstorm Parks And Resorts Limited’ pursuant to Conversion from Private Limited Company to Public Limited Company vide Special resolution passed in the Extra Ordinary General Meeting of the Company held on 13.10.2025

⁷ The style of clause number changed from ‘II’ to ‘2nd’ vide Special resolution passed in the Extra Ordinary General Meeting of the Company Held on 23.09.2024.

⁸ The style of clause number changed from ‘III’ to ‘3rd’ vide Special resolution passed in the Extra Ordinary General Meeting of the Company Held on 23.09.2024.

⁹ The existing sub-heading of Clause III(A) substituted with the new sub-heading 3rd (A) - The Objects to be pursued by the Company on its incorporation are: - vide Special resolution passed in the Extra Ordinary General Meeting of the Company Held on 23.09.2024, to keep the existing subheading in line with the Table A, Schedule 1 of the Companies Act, 2013.

¹⁰ Inserted vide special resolution passed in the extra-ordinary general meeting held on 12.02.2025.

¹¹ The existing sub-heading of Clause III(B) Substituted with the new sub-heading “3rd (B) - Matters which are necessary for furtherance of the Objects specified in Clause 3(a)” are: - vide Special resolution passed in the Extra Ordinary General Meeting of the Company Held on 23.09.2024, to keep the existing subheading in line with the Table A, Schedule 1 of the Companies Act, 2013.

1. To acquire, and undertake the whole of any part of the goodwill, business concern, undertaking, property, rights, assets and liabilities of any person, firm, association, society, company or corporation carrying on any business which this company is authorised to carry on or possessed or property suitable for the purpose of this Company and to pay for the same by shares or debenture of this company or by cash or otherwise or partly in one way and partly in another or others, and to conduct, expand and develop or wind up and liquidate such business and to purchase and take steps for the acquisition of existing and new licences in connection with any such business.
2. To form, establish, promote, subsidise, aid, acquire, organise or be interested in any other company or companies, syndicates or partnerships for the purpose of acquiring all or any of the undertaking, property and liabilities of this Company or of shares therein by way of exchange for its shares or otherwise or for any purpose which may seem calculated directly or indirectly to benefit the Company.
3. To enter into partnership or into any agreements for sharing, profits, union of interest, cooperation, joint venture, reciprocal concession, licence or otherwise, with any person, firm, association, society, company or Corporation carrying on or engaged in or about to carry on, or engage in any transaction which this company is authorised to carry on, any transaction capable of being conducted so as to directly or indirectly benefit the company and to give to any person, firm, or company, special rights, licences and privileges in connection with the above.
4. To take or otherwise acquire and hold, sell, exchange, mortgage, charge or otherwise deal with shares or stock of any other company having objects altogether or in part similar to those of this company or otherwise, or such as may be likely either directly or indirectly to benefit this Company.
5. To amalgamate with any other company having objects altogether or in part similar to those of this Company.
6. To apply for, purchase or otherwise acquire and protect, prolong and renew whether in India or elsewhere, any patents, rights, brevets, 'd' invention, licences, concessions, trademarks, design and the like, conferring any exclusive or nonexclusive or limited right of use or any secret or other information as to any invention process or privileges which may seem calculated directly or indirectly to benefit the Company and to use, exercise and develop or grant licenses or privileges in respect of otherwise to turn to account the property rights of information, use of license so acquired and to subsidise, take part in or assist in any experiment, investigations, and research likely to prove beneficial to the Company.
7. To acquire by lease, purchase, hire-purchase, exchange or otherwise, land, buildings, machinery, equipment and such other requirements and amenities as may be required in connection with the objects of the Company.
8. To develop, layout and prepare any land acquired by the Company or in which it is interested for the purpose of construction of buildings and constructing, altering, maintaining any buildings, structures, factories, works, amenities or such other things for the purpose of carrying on the business of the Company.
9. To sell, improve, manage, develop, exchange, lease, mortgage, dispose of, turn to account or otherwise deal with all or any part of the property whether movable or immovable or any part of the rights of the company.
10. To establish at any place any agency and to appoint any person or persons to be agents on such terms and conditions as the company may deem fit from time to time.

11. To lend money to such persons on such terms as may seem expedient and in particular to customers and other persons having dealings with the company for the purpose of carrying on the business of the company.
12. To borrow or raise money or to receive money on deposit subject to the provisions of ¹²Section 73 of the Companies Act, 2013 and Rules framed thereunder at interest or otherwise and to mortgage, pledge or charge the whole or any part of the property, estates, or revenue of the Company, present or future, by special assignment or otherwise or to transfer or convey the same absolutely or in trust and to give the lenders powers of sale and other powers as may seem expedient and to purchase or dispose off any such securities, provided that the Company shall not do business of Banking within the meaning of Banking Regulation Act, 1949.
13. To draw, make, accept, endorse, discount, execute and issue promissory notes, hundies, bills of exchange, bills of lading, warrants, debentures and other negotiable or transferable instruments.
14. To invest and deal with moneys of the Company not immediately required by it as the directors deem fit in connection with the business of the Company.
15. To pay out of the funds of the Company all expenses with respect to the formation, registration and floating of the Company.
16. To establish and maintain or aid in the establishment or maintenance of any depreciation fund, reserve fund, insurance fund, or provident funds, or trusts and convenience calculated to benefit employees or ex-employees, their wives or dependents and to grant pension, gratuities and allowance to such persons and to make payments towards insurance of any such person aforesaid.
17. To pay for any rights or property acquired by the Company and to remunerate any person or company whether by cash payment or by allotment of shares, debentures or other securities of the Company issued as paid up in full or in part or otherwise.
18. To subscribe or guarantee money for charitable, benevolent or social objects or for any public, general or useful objects The Company, however, shall not make contribution to any political party or for any political purpose to any individual or body.
19. To establish research facilities in any or all of the fields in which the Company is engaged.
20. To establish branch or liaison offices at any place in India or abroad and to establish subsidiary companies abroad with or without collaboration of individuals or firms.

(C) ¹³OTHER OBJECTS: Omitted

4th ¹⁴The liability of the member(s) is limited, and this liability is limited to the amount unpaid, if any, on the shares held by them.

¹² the words "Section 58A of the Companies Act, 2013" substituted by "Section 73 of the Companies Act, 2013" vide Special resolution passed in the Extra Ordinary General Meeting of the Company held on 23.09.2024.

¹³ Entire other objects Clause III(C) omitted vide Special resolution passed in the Extra Ordinary General Meeting of the Company Held on 23.09.2024.

¹⁴ The Entire Clause was Substituted vide Special resolution passed in the Extra Ordinary General Meeting of the Company Held on 23.09.2024 to keep clause in line with the Table A, Schedule 1 of the Companies Act, 2013.

5th^{15,16,17&18} The Authorized Share Capital of the Company is Rs. 25,25,00,000/- (Rupees Twenty-Five Crores Twenty-Five Lakh Only) divided into 2,50,00,000 (Two Crore Fifty Lakh) Equity Shares with face value of Rs. 10/- (Rupees Ten only) and 2,50,000 Preference Shares with face value of Rs. 10/- (Rupees Ten Only).

¹⁵ The style of clause number changed from 'V' to '5th' vide Special resolution passed in the Extra Ordinary General Meeting of the Company Held on 23.09.2024.

¹⁶ The Authorised Share Capital of the Company has been increased from Rs. 22,00,00,000/- to Rs. 22,25,00,000/- vide Ordinary resolution passed in the Extra Ordinary General Meeting of the Company Held on 23.09.2024.

¹⁷ The Authorised Share capital has been increased from Rs. 22,25,00,000/- (Rupees Twenty-Two Crore Twenty-Five Lakh Only) to Rs. 25,25,00,000/- (Rupees Twenty-Five Crores Twenty-Five Lakhs Only) vide Ordinary resolution passed in the Annual General Meeting of the Company Held on 30.07.2025.

¹⁸ The Authorised Share capital has been sub-divided from Rs. 25,25,00,000/- (Rupees Twenty-Five Crore Twenty-Five Lakh Only) divided into 25,00,000 (Twenty Five Lakh) Equity Shares with face value of Rs. 100/- (Rupees Hundred Only) each and 2,50,000 (Two lakhs Fifty Thousand) Preference Shares with face value of Rs. 10/- (Rupees Ten Only) each to Rs. 25,25,00,000/- (Rupees Twenty-Five Crore Twenty-Five Lakh Only) divided into 2,50,00,000 (Two Crore Fifty Lakh) Equity Shares with face value of Rs. 10/- (Rupees Ten only) and 2,50,000 Preference Shares with face value of Rs. 10/- (Rupees Ten Only) vide Ordinary resolution passed in the Extra-Ordinary General Meeting of the Company Held on 13.10.2025.

We, the several persons, whose names and address are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names

Sl.No	Name of Subscribers	Addresses, Description and Occupation of subscribers	No of equity shares taken	Signatures of subscribers
1	A.I. Shalimar s/o A.K. Ibrahim	"Shalimar" South Nada, Kodungalloor, Pin - 680 664. Trichur Dist. -Business-	1(one)	sd/-
2	V.A. Siraj S/o V.B. Abdul Rasheed	Valiyaveertil House, Bava Lane, S.R.M. Road, Cochin- 18 Ernakulam Dist. -Business-	1(one)	sd/-
3	M.S. Chandran S/o M.I. Sankaran	Mangalathu House, P.O. Kannikulangara Puthenchira 680 682 Trichur Dist. -Business-	1(one)	sd/-

Total number of shares taken	3(Three)
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Dated this the 26th day of September 1998

Witness to the above signatures

Padmaja.P.Balan,
D/o P.Balan,
Vennala,
Cochin 22



For SILVER STORM AMUSEMENT PARKS (P) Ltd.

[Signature]
Managing Director